

Disclosure Document

This disclosure document for Investment Advisory Services undertaken by Ankur Vipul Shah (Proprietor: Quasar Capital investment Advisors) is prepared in accordance with Regulation 18 of the SEBI (Investment Advisers) Regulations, 2013.

Key Information

Name of the IA – Ankur Vipul Shah (Proprietor: Quasar Capital Investment Advisors)

IA Registration No. – INA000019813

Enlistment No. – 2243

Validity of Registration – Jan 22, 2025 – Perpetual

Type of Registration – Individual IA

Address - 505, Rotunda Towers, BSE Building, Bombay Samachar Marg, Mumbai, Maharashtra, 400001

IA Contact No. – 9819370084

IA Email – ankurshah1989@gmail.com

1. Background of the Investment Adviser

Mr. Ankur Vipul Shah (shall be referred to as 'Investment Adviser') is a Chartered Accountant, qualified in 2011, and a member of the ICAI. He has also cleared Level 1 exams of the CFA Institute. He has worked for couple of years in reputed firms like Grant Thornton LLP and SKP Consulting in the Transaction Advisory Service and business consulting departments. In 2014, he started researching on public listed equity markets as his personal interest and worked very closely with family members where he used to recommend stocks for purchase and sale. Mr. Ankur Vipul Shah has equity research experience since the last 10 years across companies and sectors.

2. Scope of Service Offered

- I. The Investment Adviser shall provide non-binding investment advice to the clients relating only to direct equity and help clients develop their equity portfolio.

- II. The Investment Adviser will advise the clients relating to purchasing or selling of shares of publicly listed companies.
- III. Investment Adviser will not manage funds and securities on behalf of the client.

3. Disciplinary History

No penalties / directions have been issued by SEBI under the SEBI Act or Regulations made there under against the Investment Advisor relating to Investment Advisory services.

4. Risk Factors

Investments in equity markets are always subject to market risk. Details of risks associated with equity investing are described below:

- I. Equity Risk: Market cannot be accurately predicted or completely controlled therefore no investment is risk free. It is very much possible that there may be sudden drop in the price of the shares.
- II. Interest Risk: The open market or global market interest rates changes time to time. And this can positively or adversely affect the stocks depending on the direction in which the interest rate is moving.
- III. Market Risk: It is based on the day-to-day price fluctuation in the market. The market index Sensex and Nifty goes up and down throughout the day and many a time, it may affect the returns from a stock. For example, if the market is going down at a time, then it might pull down the prices of even some good stocks. Moreover, in the short term, market risks are higher compared to the long term.
- IV. Economy risk: The country's economy plays a vital role in the performance of financial instruments. The economic risk includes growth of the country, inflation, interest rates, the balance of payment etc.

Above mentioned factors make equity investing high-risk asset class.

5. Affiliation with other intermediaries

The Investment Adviser has no affiliations with other intermediaries.

6. Nature of fees charged by the IA

The fees charged by the Investment Adviser for his advisory services shall be as specified by SEBI (Investment Advisers) Regulations, 2013. Fees will be mutually negotiated and shall be mentioned in the Investment Advisory Agreement.

7. Conflict Of Interest

- I. Investment Adviser will disclose all conflicts of interest as and when they arise and not derive any direct or indirect benefit out of the client's securities/investment products.
- II. The Investment Adviser may hold or trade in securities that are also recommended to clients. He shall provide proper disclosure to the clients.

8. Redressal of client grievances

Clients can seek clarification for their queries and complaints on the below mentioned Email and Mobile no. –

Email for Grievance Redressal – ankurshah1989@gmail.com

Contact no. – 9819370084

The above mentioned details will ensure prompt redressal.

If the client is still dissatisfied with their grievance redressal, they can get their grievance registered on <https://scores.sebi.gov.in>. The clients may also write to the SEBI office, the address for which is provided below –

SEBI Bhavan, Plot No. C-4 A, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051.